

Windemere Township

Treasurer's Report

UNAUDITED MONTHLY RESULTS

AS OF AUGUST 31, 2023

August Overview

- Revenue
 - Interest: \$2,302.97
 - Payment in lieu of taxes: \$2,046.18
 - Zoning and variance permits: \$1,115.00
- Expenses
 - Contractors: \$162,581.50 (Omar's – Snowstorm cleanup)
 - ML Fire District: \$44,478.00
 - Road Maintenance: \$24,235.00 (Gobel – road repairs on Warbler Ln, Island Lake Rd, Sturgeon Island Rd)
 - Pine County assessment: \$14,783.00 (steady decline from high of \$21,700 in 2020)

Revenue & Expenses for August, 2023

Total Revenue	\$5,464.15
Expenses	
41100 · Supervisory	1,313.33
41400 · Clerk and Operations	3,624.54
41500 · Treasurer and Financial Management	15,407.37
41600 · Legal Services	1,687.50
41900 · Planning & Zoning / Other	2,677.40
42000 · Public Safety and Fire	44,478.00
43000 · Highways, Streets, Roadways, Sanitation	<u>194,392.40</u>
Total Expenses	\$263,580.54
Difference	-\$258,116.39

Account Balance Totals as of August 31, 2023

Checking/Savings	Balance
First National Bank Checking	168,886.21
First National Bank EFT	50.00
U.S. Bank Commercial	202,058.80
U.S. Bank Money Center	<u>515,143.51</u>
Total Checking/Savings	886,138.52

Account Balances by Fund as of August 31, 2023

	Revenue	Roads & Bridges	Capital Improvement	TOTAL
Checking/Savings				
1st Natl Bank Checking	68,998.56	90,567.08	9,320.57	168,886.21
1st Natl Bank EFT	50.00			50.00
U.S. Bank Commercial	43.18	202,001.09	14.53	202,058.80
U.S. Bank Money Center	412,647.43	0.00	102,496.08	515,143.51
Totals	481,739.17	292,568.17	111,831.18	886,138.52

Investment Portfolio

Last Updated: Thursday, August 31, 2023

Custodian	Description	Identifier	Yield	Value Date	Maturity Date	Investment Amount	Maturity Interest	Expected Maturity Value	Fund
USBank	Banker's Acceptance	9033A1WT1	5.01%	6/1/2023	9/27/2023	187,799.53	3,135.47	190,935.00	Revenue
USBank	Banker's Acceptance	9033A1YA0	5.04%	6/13/2023	11/10/2023	74,499.94	1,598.06	76,098.00	Revenue
USBank	Banker's Acceptance	9033A1ZT8	5.18%	7/26/2023	12/27/2023	150,347.96	3,407.04	153,755.00	Revenue
USBank	Banker's Acceptance	9033A1YH5	5.06%	6/1/2023	11/17/2023	102,496.08	2,493.92	104,990.00	Capital Imp
		Average Yield	5.07%		Totals:	515,143.51	10,634.49	525,778.00	

Treasurer's Report Summary

Questions?