

Windemere Township

Treasurer's Report

UNAUDITED MONTHLY RESULTS

AS OF MAY 31, 2023

May Overview

- Revenue
 - Sold JD road grader: \$85,000.00
 - Sold JD backhoe: \$30,500.00
 - Interest: \$1,814.55
 - Zoning and variance permits: \$308.20
- Expenses
 - South Military road washout: \$24,913 (Gobel)
 - Auction service fees: \$12,290.00 (Ritchie Bros)
 - Snow plowing, culverts, brush pile: \$5,900.00 (Sandberg)
- Miscellaneous
 - QuickBooks upgrade
 - Selling of unused equipment

Revenue & Expenses for May, 2023

Total Revenue	\$117,622.75
Expenses	
41100 · Supervisory	2,086.17
41400 · Clerk and Operations	14,444.50
41500 · Treasurer and Financial Management	648.37
41600 · Legal Services	0.00
41900 · Planning & Zoning / Other	1,760.16
42000 · Public Safety and Fire	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>31,889.50</u>
Total Expenses	\$50,828.70
Difference	\$66,794.05

Account Balance Totals as of May 31, 2023

Checking/Savings	Balance
First National Bank Checking	566,600.42
First National Bank EFT	50.00
U.S. Bank Commercial	157,549.20
U.S. Bank Money Center	<u>353,266.77</u>
Total Checking/Savings	1,077,466.39

Account Balances by Fund as of May 31, 2023

	Revenue	Roads & Bridges	Capital Improvement	TOTAL
Checking/Savings				
1st Natl Bank Checking	143,778.27	413,521.94	9,300.21	566,600.42
1st Natl Bank EFT	50.00			50.00
U.S. Bank Commercial	157,549.20			157,549.20
U.S. Bank Money Center	251,974.33		101,292.44	353,266.77
Totals	553,351.80	413,521.94	110,592.65	1,077,466.39

Investment Portfolio

Last Updated: Thursday, June 1, 2023

Custodian	Description	Identifier	Yield	Value Date	Maturity Date	Investment Amount	Maturity Interest	Expected Maturity Value	Fund
USBank	Banker's Acceptance	9033A1TD0	4.70%	3/14/2023	6/13/2023	73,629.72	885.28	74,515.00	Revenue
USBank	Banker's Acceptance	9033A1UQ9	4.72%	4/18/2023	7/24/2023	148,437.88	1,912.12	150,350.00	Revenue
USBank	Banker's Acceptance	9033A1WT1	5.01%	6/1/2023	9/27/2023	187,799.53	3,135.47	190,935.00	Revenue
USBank	Banker's Acceptance	9033A1YH5	5.06%	6/1/2023	11/17/2023	102,496.08	2,493.92	104,990.00	Capital Imp
		Average Yield	4.87%		Totals:	512,363.21	8,426.79	520,790.00	

Treasurer's Report Summary

Recommend moving \$200k of R&B funds to US Bank after receiving the 1st half property tax payment

Questions?