

Windemere Township

# Treasurer's Report

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UNAUDITED MONTHLY AND YEAR-END RESULTS

AS OF MARCH 31, 2023

# March Overview

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- Revenue
  - Gas tax refund: \$40,524.16
  - Pine County S.L. high water study reimbursement: \$24,808.00
  - Interest: \$2,836.26
- Expenses
  - Snow Removal: \$23,740.00
  - Legal Services: \$2,175.50
- Current Items
  - QuickBooks software upgrade
  - Deputy Treasurer appointment and pay

# 2023 YTD Q1 Budget Report Summary

	<b>YTD Actual</b>	<b>YTD Budget</b>
<b>Total Revenue</b>	\$76,974.10	\$82,900.00
<b>Expenses</b>		
41100 · Supervisory	5,209.00	3,439.04
41400 · Clerk and Operations	14,659.72	11,576.87
41500 · Treasurer and Financial Management	3,340.28	1,971.37
41600 · Legal Services	4,312.50	5,000.00
41900 · Planning & Zoning / Other	5,456.20	8,346.13
42000 · Public Safety and Fire	0.00	2,250.00
43000 · Highways, Streets, Roadways, Sanitation	<u>138,127.86</u>	<u>103,098.12</u>
<b>Total Expenses</b>	171,105.56	135,681.53
<b>Difference</b>	-94,131.46	-52,781.53

# Revenue & Expense Comparison: YTD 2023 vs 2022

	<b>2023</b>	<b>2022</b>
<b>Total Revenue</b>	\$76,974.10	\$69,842.41
<b>Expenses</b>		
41100 · Supervisory	5,209.00	3,818.99
41400 · Clerk and Operations	14,659.72	13,250.77
41500 · Treasurer and Financial Management	3,340.28	2,555.79
41600 · Legal Services	4,312.50	5,874.95
41900 · Planning & Zoning / Other	5,456.20	5,044.43
42000 · Public Safety and Fire	0.00	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>138,127.86</u>	<u>35,546.51</u>
<b>Total Expenses</b>	171,105.56	66,091.44
<b>Difference</b>	-94,131.46	3,750.97

# Revenue & Expenses for March, 2023

Total Revenue	\$68,168.42
Expenses	
41100 · Supervisory	2,336.23
41400 · Clerk and Operations	3,311.76
41500 · Treasurer and Financial Management	743.49
41600 · Legal Services	2,175.50
41900 · Planning & Zoning / Other	1,795.57
42000 · Public Safety and Fire	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>26,009.81</u>
Total Expenses	\$36,372.36
<b>Difference</b>	<b>\$31,796.06</b>

# Account Balance Totals as of March 31, 2023

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<b>Checking/Savings</b>	<b>Balance</b>
First National Bank Checking	548,897.39
First National Bank EFT	50.00
U.S. Bank Commercial	36.02
U.S. Bank Money Center	<u>507,961.04</u>
Total Checking/Savings	1,056,944.45

# Account Balances by Fund as of March 31, 2023

	<b>Revenue</b>	<b>Roads &amp; Bridges</b>	<b>Capital Improvement</b>	<b>TOTAL</b>
<b>Checking/Savings</b>				
1st Natl Bank Checking	159,364.51	380,248.23	9,284.65	548,897.39
1st Natl Bank EFT	50.00			50.00
U.S. Bank Commercial	36.02			36.02
U.S. Bank Money Center	406,668.60		101,292.44	507,961.04
<b>Totals</b>	<b>566,119.13</b>	<b>380,248.23</b>	<b>110,577.09</b>	<b>1,056,944.45</b>

# Investment Portfolio

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**Last Updated:** Tuesday, March 14, 2023

<b>Custodian</b>	<b>Description</b>	<b>Identifier</b>	<b>Yield</b>	<b>Value Date</b>	<b>Maturity Date</b>	<b>Investment Amount</b>	<b>Maturity Interest</b>	<b>Expected Maturity Value</b>	<b>Fund</b>
USBank	Banker's Acceptance	9033A1RJ9	4.26%	1/26/2023	4/18/2023	146,999.64	1,440.36	148,440.00	Revenue
USBank	Banker's Acceptance	9033A1SJ8	4.53%	3/10/2023	5/18/2023	156,132.51	1,367.49	157,500.00	Revenue
USBank	Banker's Acceptance	9033A1T16	4.60%	2/28/2023	6/1/2023	131,199.17	1,577.83	132,777.00	Mix
USBank	Banker's Acceptance	9033A1TD0	4.70%	3/14/2023	6/13/2023	73,629.72	885.28	74,515.00	Revenue
		<b>Average Yield</b>	<b>4.52%</b>		<b>Totals:</b>	<b>507,961.04</b>	<b>5,270.96</b>	<b>513,232.00</b>	



# Financial Report Questions?

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Questions?