

Windemere Township

# Clerk & Treasurer's Report

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BOARD OF AUDIT REVIEWED YEAR-END RESULTS

AS OF DECEMBER 31, 2020

# 2020 Highlights

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Total revenue slightly above estimate due to COVID relief, despite less interest income

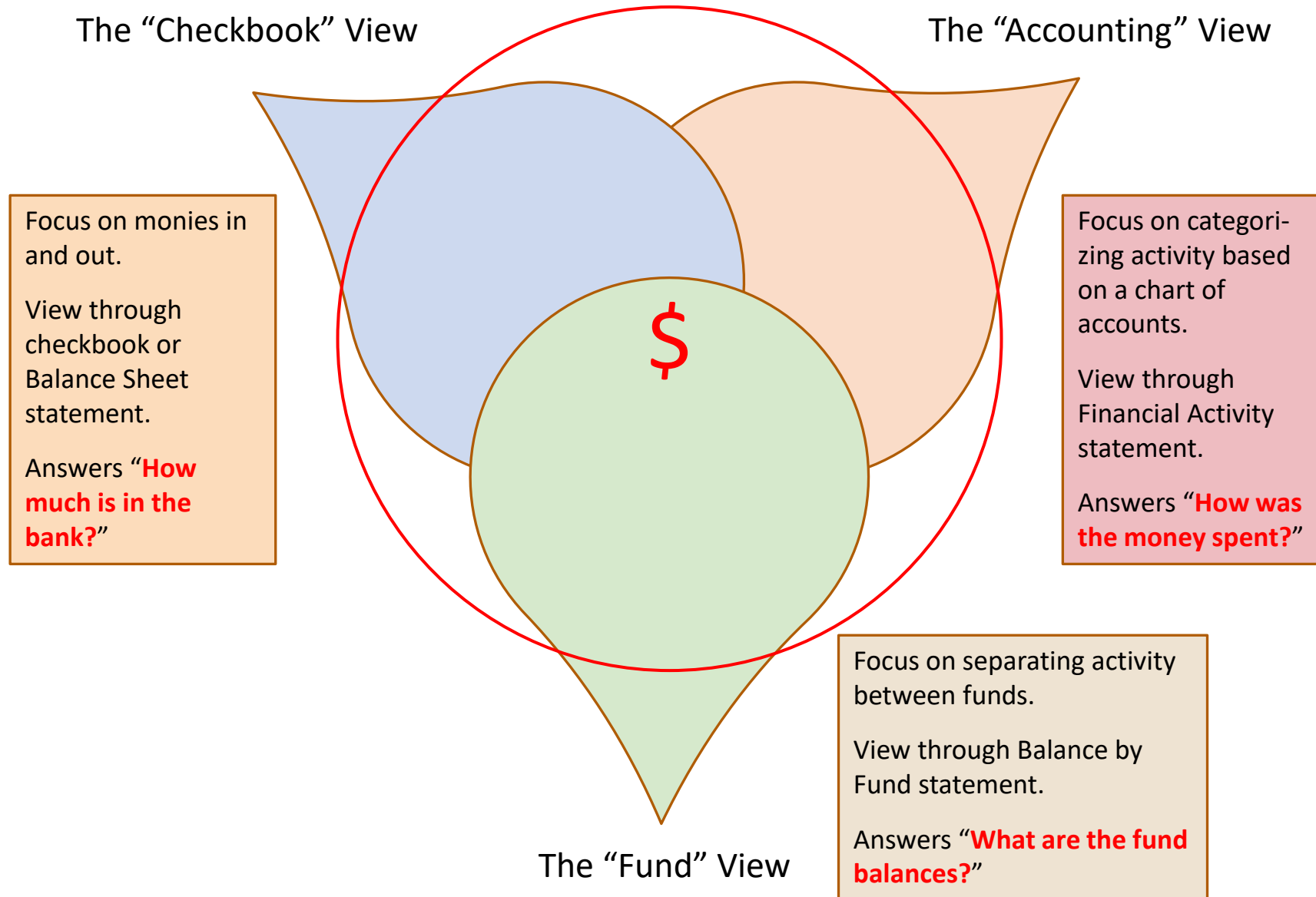
Total expenses slightly below estimate due to delayed projects

Recovered portion of back property taxes through the sale of “Dobo’s” property

Allocated all 2020 levy revenue to Roads & Bridges Fund

Spent down reserves by over \$389,400

# Three Lenses Into the Financial Numbers



# Revenue & Expense Comparison: FY 2020 vs 2019

		2020	2019
<b>Total Revenue</b>	Budgeted \$542,304	\$544,745.58	\$515,380.78
<b>Expenses</b>			
41100 · Supervisory		12,061.53	10,936.21
41400 · Clerk and Operations		81,100.47	68,034.47
41500 · Treasurer and Financial Management		30,144.40	29,256.44
41600 · Legal Services		8,318.60	9,223.36
41900 · Planning & Zoning / Other		23,145.90	19,900.17
42000 · Public Safety and Fire		87,903.61	85,923.85
43000 · Highways, Streets, Roadways, Sanitation		691,474.58	668,847.72
47000 · Debt Service		0.00	51,086.38
<b>Total Expenses</b>	Budgeted \$1,064,210	934,149.09	943,208.60
<b>Difference</b>		-389,403.51	-427,827.82

# 2020 Revenue by Source

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General Property Taxes:	\$446,751	Includes “Dobo’s” property taxes
Refund of Gas Tax:	41,386	
State Local Government Aid:	21,832	Includes COVID relief
Interest Earnings:	19,404	Historically low interest rate market
Zoning Fees:	7,799	No variance applications
Tax Forfeiture Sales:	5,267	
Payment in Lieu of Taxes:	1,814	
Miscellaneous Revenues:	485	Patronage refunds
Recording Fees:	<u>8</u>	
<b>Total Revenue:</b>	<b>\$544,746</b>	

# 2020 Expense Summary

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Expenses totaled over \$934,000

Paid 78 different vendors

Paid 13 employees

# Top 2020 Vendors

VENDOR	TOTAL
Kiminski Paving	362,706.10
Moose Lake Area Fire Protection Dist	85,500.00
QuickBooks Payroll Service	83,822.47
Rydberg & Sons	74,979.68
IUOE Local 49*	53,347.20
Casper Construction, Inc	50,663.36
Pine County Auditor-Treasurer	28,681.10
United States Treasury*	27,801.78
Pine County Treasurer	21,692.00
First National Bank Omaha	20,022.40
PERA*	18,982.65
Federated CO-OPS	16,474.67

VENDOR	TOTAL
Straightline Surveying	16,175.00
Erickson Engineering	12,999.36
MN Assoc of Townships Ins Trust	11,315.00
Ledin, Hofstad, Troth & Fleming	8,318.60
Contech Engineered Solutions	7,904.30
PowerPlan	7,056.89
North Country Electric Enterprises	6,950.00
Moose Lake Auto Parts	4,821.20
Road Machinery & Supply Cmty	4,448.35
Minnesota Revenue*	3,772.88
Hinckley Trailer Sales	3,324.00
Compass Minerals America, Inc	3,259.58

VENDOR	TOTAL
Buetow Trucking & Excavating	2,976.00
Lakehead Trucking, Inc	2,898.00
Northstar Media, Inc	2,836.87
Newman Signs Inc	2,254.23
Sylvia Ketchum	2,190.17
Lake Country Power	1,810.00
Verizon Wireless	1,767.37
ML Windemere Sanitary Sewer District	1,700.00
Minnesota Power	1,402.48
Dick's Valley Service, Inc	1,400.00
Locators & Suppliers, Inc	1,266.83
Praxair	1,167.45

\* - Includes employee payroll deductions (not just taxpayer dollars)

Excludes Transfers

# 2020 Payroll: Wages + Employer Paid Benefits

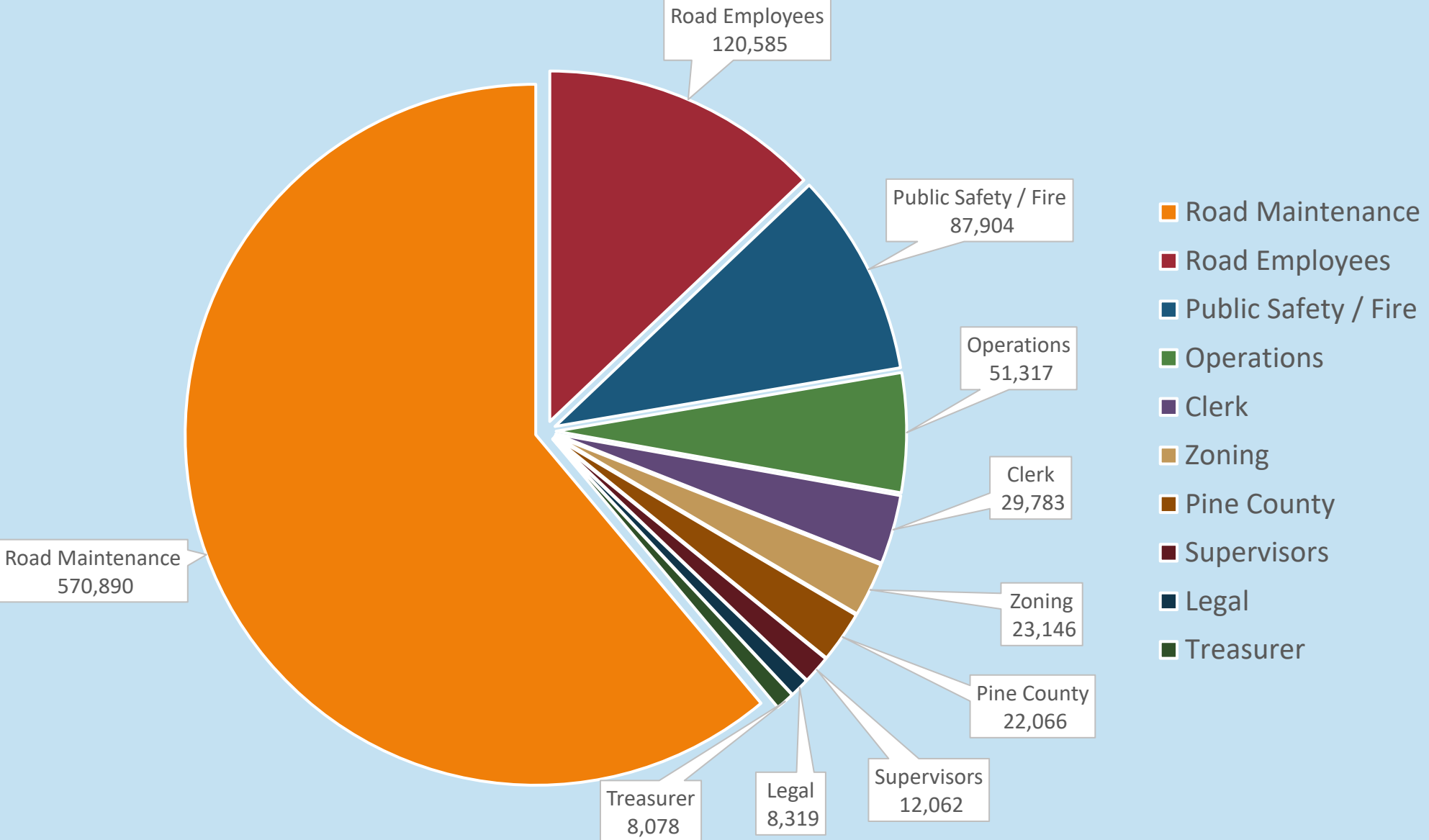
EMPLOYEE	TOTAL
Michael Buetow	53,418.11
Kole Milczark	35,756.49
Scott Danelski	28,430.07
David Ketchum	27,372.18
Dennis Genereau	12,825.44
Ronald Mossberg	8,077.01
Heidi Kroening	6,572.03

EMPLOYEE	TOTAL
Phillip White	5,293.05
John Wesely	3,466.33
Garrett Dahlen	1,984.61
Maxton Kenney	1,380.62
Mark Dunaski	1,143.79
Peter Steen	688.96

Includes: Salaries, wages, meetings, phone allowance, Employer paid taxes (FICA, Medicare), Employer paid benefits (PERA, Union pension, Union health insurance, Union training center)



# 2020 Expenses by Category



# Account Balance Totals as of December 31, 2020

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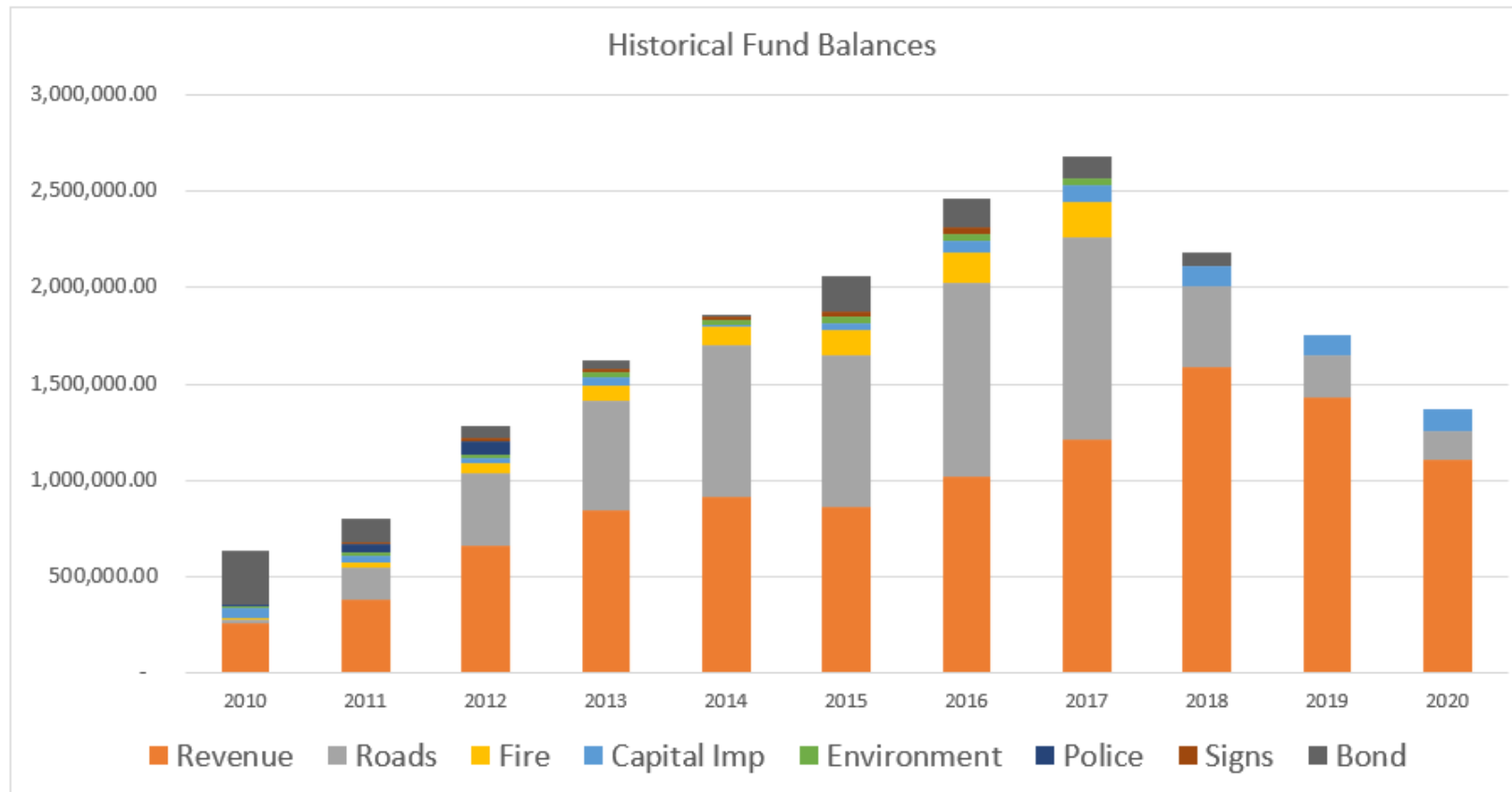
<b>Checking/Savings</b>	<b>Balance</b>
First National Bank Checking	1,118,128.49
First National Bank EFT	50.00
U.S. Bank Commercial	249,717.05
U.S. Bank Money Center	<u>67.30</u>
<b>Total Checking/Savings</b>	<b>1,367,962.84</b>

# Account Balances by Fund as of December 31, 2020

	<b>Revenue</b>	<b>Roads &amp; Bridges</b>	<b>Capital Improvement</b>	<b>TOTAL</b>
Checking/Savings				
1 <sup>st</sup> Natl Bank Checking	860,186.25	149,399.48	108,542.76	1,118,128.49
1 <sup>st</sup> Natl Bank EFT	50.00			50.00
Tradition Capital Bank	249,717.05			249,717.05
US Bank Commercial	67.30			67.30
Totals	1,110,020.60	149,399.48	108,542.76	1,367,962.84

## Windemere Township Historical Fund Balances

Year Ending	Revenue	Roads	Fire	Capital Imp	Environment	Police	Signs	Bond	Total
2010	261,087.17	11,564.37	13,577.14	49,656.12	7,466.60	13,074.06		275,908.88	632,334.34
2011	378,572.42	168,561.59	28,844.80	36,286.98	13,320.37	43,424.19	5,600.00	127,962.13	802,572.48
2012	658,775.03	378,244.97	50,316.48	24,893.31	19,317.16	75,702.22	11,557.25	60,451.69	1,279,258.11
2013	846,200.58	568,415.14	73,979.40	49,984.67	20,812.57		18,010.65	46,286.80	1,623,689.81
2014	917,402.77	779,405.16	102,111.71	6,916.54	22,517.93		21,609.30	11,321.66	1,861,285.07
2015	861,390.36	787,272.86	134,587.80	33,877.64	29,218.89		25,180.46	187,269.27	2,058,797.28
2016	1,018,338.76	1,004,034.75	163,249.83	60,106.62	35,925.39		31,052.98	151,915.21	2,464,623.54
2017	1,210,341.47	1,047,119.46	189,701.80	85,989.70	36,739.65			112,916.50	2,682,808.58
2018	1,586,951.48	416,933.21		104,638.06				74,540.79	2,183,063.54
2019	1,432,049.11	215,848.79		107,444.82					1,755,342.72
2020	1,110,020.60	149,399.48		108,542.76					1,367,962.84



# 2020 Financial Report Questions?

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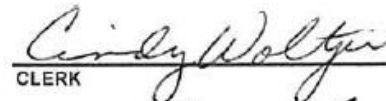
**Windemere Township**  
Balance Sheet as of 12/31/2020

	<u>100 - Revenue</u>	<u>210 - Roads &amp; Bridges</u>	<u>241 - Cap Improvement</u>	<u>TOTAL</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
First National Bank Checking	860,186.25	149,399.48	108,542.76	1,118,128.49
First National Bank EFT	50.00	0.00	0.00	50.00
Tradition Capital Bank	249,717.05	0.00	0.00	249,717.05
U.S. Bank Commercial	67.30	0.00	0.00	67.30
<b>Total Checking/Savings</b>	<u>1,110,020.60</u>	<u>149,399.48</u>	<u>108,542.76</u>	<u>1,367,962.84</u>
<b>Total Current Assets</b>	<u>1,110,020.60</u>	<u>149,399.48</u>	<u>108,542.76</u>	<u>1,367,962.84</u>
<b>TOTAL ASSETS</b>	<u><u>1,110,020.60</u></u>	<u><u>149,399.48</u></u>	<u><u>108,542.76</u></u>	<u><u>1,367,962.84</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
<b>21700 · Accrued Deductions Payable</b>				
21704 · PERA	0.00	641.88	0.00	641.88
21705 · Other Retirement	0.00	354.00	0.00	354.00
21706 · Hospitalization/Medical Insuran	0.00	600.00	0.00	600.00
21708 · Apprenticeship Fund	0.00	73.75	0.00	73.75
<b>Total 21700 · Accrued Deductions Payable</b>	<u>0.00</u>	<u>1,669.63</u>	<u>0.00</u>	<u>1,669.63</u>
<b>24000 · Payroll Liabilities</b>	<u>697.28</u>	<u>374.75</u>	<u>0.00</u>	<u>1,072.03</u>
<b>Total Other Current Liabilities</b>	<u>697.28</u>	<u>2,044.38</u>	<u>0.00</u>	<u>2,741.66</u>
<b>Total Current Liabilities</b>	<u>697.28</u>	<u>2,044.38</u>	<u>0.00</u>	<u>2,741.66</u>
<b>Total Liabilities</b>	<u>697.28</u>	<u>2,044.38</u>	<u>0.00</u>	<u>2,741.66</u>
<b>Equity</b>				
26600 · Unrestricted Net Assets	389,064.40	-952,471.80	72,615.10	-480,792.30
29300 · Opening Balance Equity	1,131,923.13	1,120,947.74	34,829.72	2,287,700.59
Net Income	-322,261.51	-68,239.94	1,097.94	-389,403.51
<b>Total Equity</b>	<u>1,208,726.02</u>	<u>100,236.00</u>	<u>108,542.76</u>	<u>1,417,504.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,209,423.30</u></u>	<u><u>102,280.38</u></u>	<u><u>108,542.76</u></u>	<u><u>1,420,246.44</u></u>
<b>UNBALANCED CLASSES</b>	-89,402.70	47,119.10	0.00	-52,283.60

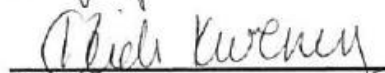
**BOARD OF AUDIT - AUDITORS' ATTESTATION**

  
\_\_\_\_\_  
CHAIRMAN

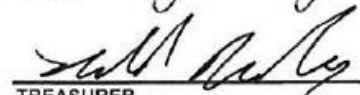
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CLERK

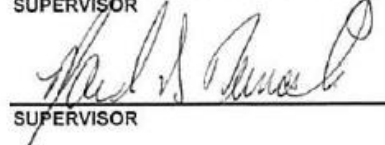
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SUPERVISOR

2-18-21  
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TREASURER

2/18/2021  
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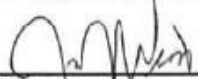
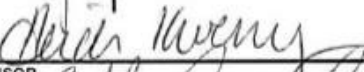
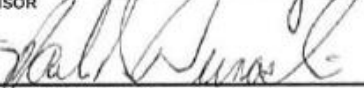

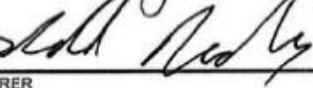
  
\_\_\_\_\_  
SUPERVISOR

2-18-21  
\_\_\_\_\_  
DATE

Windemere Township  
Income Statement for the Fiscal Year Ending 12/31/2020

	<b>2020</b>
<b>Total Revenue</b>	<b>\$544,745.58</b>
<b>Expenses</b>	
41100 · Supervisory	12,061.53
41400 · Clerk and Operations	81,100.47
41500 · Treasurer and Financial Management	30,144.40
41600 · Legal Services	8,318.60
41900 · Planning & Zoning / Other	23,145.90
42000 · Public Safety and Fire	87,903.61
43000 · Highways, Streets, Roadways, Sanitation	691,474.58
47000 · Debt Service	0
<b>Total Expenses</b>	<u>934,149.09</u>
<b>Difference</b>	<b>-389,403.51</b>

BOARD OF AUDIT - AUDITORS' ATTESTATION

 _____ CHAIRMAN	<u>2-18-21</u> DATE
 _____ SUPERVISOR	<u>2-18-21</u> DATE
 _____ SUPERVISOR	<u>2-18-21</u> DATE
 _____ CLERK	<u>2-18-2021</u> DATE
 _____ TREASURER	<u>2/18/2021</u> DATE