

Windemere Township

Treasurer's Report

UNAUDITED MID-YEAR RESULTS

AS OF JUNE 30, 2021

June Overview

- Deposits
 - Interest earned: \$1,057.75 (includes property tax late payment interest)
 - Zoning fees: \$1,702.00
 - Tax forfeited sales: \$20,165.03 (\$9,751.35 final portion of Dobo's property sale)
 - Levy revenue: \$236,916.38 (\$232k for 2021 levy)
- Expenses
 - Equipment repair: \$6,990.99
 - Insurance: \$5,191.00 (vehicle, property, liability)
 - Engineering: \$2,530.00
 - Motor fuels: \$2,139.76

2021 First Half Year Analysis

- YTD Budget Review
 - Revenue is above estimate (tax forfeiture sales, zoning fees)
 - Expenses are below estimate overall
 - Clerk and Road Dept wages well below estimate
 - Board and Zoning above estimate
 - No Fire District payment to date
 - Machinery repair exceeds yearly budget
 - Few road project expenses YTD
- Operational Efficiencies
 - Request the Board focus on operational management for the remainder of the year
 - Review staffing levels and rationale
 - Review cost of owning and operating equipment
 - Review any/all options & alternatives

Mid-year 2021 Budget Report Summary

	Actual	Budget
Total Revenue	\$312,714.51	\$275,500.00
Expenses		
41100 · Supervisory	7,061.44	5,457.52
41400 · Clerk and Operations	20,638.32	32,681.32
41500 · Treasurer and Financial Management	4,207.48	4,442.72
41600 · Legal Services	3,019.50	2,499.98
41900 · Planning & Zoning / Other	14,414.24	10,975.63
42000 · Public Safety and Fire	0.00	44,500.00
43000 · Highways, Streets, Roadways, Sanitation	<u>112,520.77</u>	<u>416,055.04</u>
Total Expenses	161,861.75	516,612.21
Difference	150,852.76	-241,112.21

Mid-year 2021 Budget Report Detail

	YTD Actual	YTD Budget
Revenue		
31000 · Property Taxes	245,294.60	220,000.00
31920 · Tax Forfeiture Sales	20,165.03	7,000.00
34103 · Zoning and Subdivision Fees	5,256.40	3,000.00
Expenses		
103.2 · Clerk Part-Time Employee Wages	6,715.00	12,500.00
42000 · Public Safety	0.00	44,500.00
303 · Engineering and Surveying Fees	4,361.25	18,500.00
220/404 · Machinery and Equipment Repair*	18,953.16	8,500.00
43122 · Road Maintenance Dept	51,235.24	65,110.00
43100 · Other - Capital Projects	23,051.80	294,544.88

* - Does not include in-house labor wages & benefits

Revenue & Expense Comparison: YTD 2021 vs 2020

	2021	2020
Total Revenue	\$312,714.51	\$299,454.56
Expenses		
41100 · Supervisory	7,061.44	5,988.12
41400 · Clerk and Operations	20,638.32	30,538.81
41500 · Treasurer and Financial Management	4,207.48	4,463.59
41600 · Legal Services	3,019.50	3,929.20
41900 · Planning & Zoning / Other	14,414.24	8,198.02
42000 · Public Safety and Fire	0.00	2,403.61
43000 · Highways, Streets, Roadways, Sanitation	<u>112,520.77</u>	<u>91,001.62</u>
Total Expenses	161,861.75	146,522.97
Difference	150,852.76	152,931.59

Revenue & Expenses for June, 2021

Total Revenue	\$259,841.16
Expenses	
41100 · Supervisory	947.33
41400 · Clerk and Operations	2,628.08
41500 · Treasurer and Financial Management	591.41
41600 · Legal Services	1,889.25
41900 · Planning & Zoning / Other	3,671.20
42000 · Public Safety and Fire	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>26,816.32</u>
Total Expenses	\$36,543.59
Difference	\$223,297.57

Account Balance Totals as of June 30, 2021

Checking/Savings	Balance
First National Bank Checking	1,266,285.83
First National Bank EFT	50.00
Tradition Capital Bank	250,336.84
U.S. Bank Commercial	<u>67.30</u>
Total Checking/Savings	1,516,739.97

Account Balances by Fund as of June 30, 2021

	Revenue	Roads & Bridges	Capital Improvement	TOTAL
Checking/Savings				
1 st Natl Bank Checking	839,219.47	318,360.19	108,706.17	1,266,285.83
1 st Natl Bank EFT	50.00			50.00
Tradition Capital Bank	250,336.84			250,336.84
US Bank Commercial	67.30			67.30
Totals	1,089,673.61	318,360.19	108,706.17	1,516,739.97

Financial Report Questions?

Questions?