

Windemere Township

Treasurer's Report

UNAUDITED MONTH-END RESULTS

AS OF OCTOBER 31, 2020

October Highlights

- Deposits
 - Interest earned: \$937.08
 - State aid: \$900.59
 - Zoning permits: \$720.40
- Expenses
 - Paid first half of payment to Moose Lake Fire District: \$42,750
- Other
 - Last US Bank investment matured. Just under \$75,000 was generated in interest in under three years.
- Board Action – requests at the end of the financial report

Revenue & Expenses for October, 2020

Total Revenue	\$2,558.07
Expenses	
41100 · Supervisory	971.55
41400 · Clerk and Operations	3,689.74
41500 · Treasurer and Financial Management	675.90
41600 · Legal Services	1,171.90
41900 · Planning & Zoning / Other	5,995.13
42000 · Public Safety and Fire	42,750.00
43000 · Highways, Streets, Roadways, Sanitation	<u>16,287.06</u>
Total Expenses	\$71,541.28
Difference	-\$68,983.21

Account Balance Totals as of October 31, 2020

Checking/Savings	Balance
First National Bank Checking	1,414,453.99
First National Bank EFT	50.00
Tradition Capital Bank	249,293.41
U.S. Bank Commercial	121,427.17
U.S. Bank Money Center	<u>0.00</u>
Total Checking/Savings	1,785,224.57

Account Balances by Fund as of October 31, 2020

	Revenue	Roads & Bridges	Capital Improvement	CARES	TOTAL
Checking/Savings					
1 st Natl Bank Checking	937,379.45	326,318.10	108,481.44	42,275.00	1,414,453.99
1 st Natl Bank EFT	50.00				50.00
Tradition Capital Bank	249,293.41				249,293.41
US Bank Commercial	121,427.17				121,427.17
US Bank Money Center	0.00				0.00
Totals	1,308,150.03	326,318.10	108,481.44	42,275.00	1,785,224.57

Investment Portfolio as of October 31, 2020

Last Updated Saturday, October 31, 2020

Custodian	Description	Identifier	Yield	Value Date	Maturity Date	Investment Amount	Estimated Interest	Estimated Maturity Value	Fund
		Average Yield	▲ #####		Totals:	-	-	-	

Financial Report Questions?

Questions?

Board Action

- Tonight's November claims total over \$560,000. Exhausts all R&B funds by almost \$182,000. Pay out of Revenue fund or transfer funds?
- Mid-month special payroll runs: Request approval to send IRS and PERA withholding payments ("payroll basis"). IRS deadlines not being met by waiting.
- 2020 Budget Items: Board's decision on Equipment replacement fund?
- 2021 Budget Process

