

Windemere Township

Treasurer's Report

UNAUDITED MONTH-END & QUARTER-END RESULTS

AS OF SEPTEMBER 30, 2020



September Highlights

- Deposits
 - CARES Funding: \$42,275 (placed in new Fund 245)
 - Zoning permits: \$1,598.60
 - Interest earned: \$624.32
- Investment portfolio
 - Transferred \$275,500 from USBank to First Bank
 - Invested \$249,000 in a money market account at Tradition Capital bank paying 1%
 - First National lowered our interest crediting rate 0.45% to 0.35% on 9/30
- Operations analysis
 - Presented data & analysis to Board showing savings of over \$150,000 year with a contractors model

Revenue & Expenses for September, 2020

Total Revenue	\$44,497.92
Expenses	
41100 · Supervisory	1,108.80
41400 · Clerk and Operations	6,079.46
41500 · Treasurer and Financial Management	591.41
41600 · Legal Services	0.00
41900 · Planning & Zoning / Other	260.28
42000 · Public Safety and Fire	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>23,673.03</u>
Total Expenses	\$31,712.98
Difference	\$12,784.94

Revenue & Expense Comparison: YTD 2020 vs 2019

	2020	2019
Total Revenue	\$353,906.04	\$328,806.35
Expenses		
41100 · Supervisory	9,841.25	7,589.73
41400 · Clerk and Operations	45,198.93	53,250.65
41500 · Treasurer and Financial Management	28,268.77	27,397.71
41600 · Legal Services	4,960.45	4,877.68
41900 · Planning & Zoning / Other	15,897.27	15,674.11
42000 · Public Safety and Fire	2,403.61	42,993.85
43000 · Highways, Streets, Roadways, Sanitation	150,503.27	507,332.13
47000 · Debt Service	<u>0.00</u>	<u>51,086.38</u>
Total Expenses	257,073.55	710,202.24
Difference	96,832.49	-381,395.89

Account Balance Totals as of September 30, 2020

Checking/Savings	Balance
First National Bank Checking	1,481,936.74
First National Bank EFT	50.00
Tradition Capital Bank	249,088.68
U.S. Bank Commercial	30.11
U.S. Bank Money Center	<u>121,107.00</u>
Total Checking/Savings	1,852,212.53

Account Balances by Fund as of September 30, 2020

	Revenue	Roads & Bridges	Capital Improvement	CARES	TOTAL
Checking/Savings					
1 st Natl Bank Checking	990,506.48	340,706.18	108,449.08	42,275.00	1,481,936.74
1 st Natl Bank EFT	50.00				50.00
Tradition Capital Bank	249,088.68				249,088.68
US Bank Commercial	30.11				30.11
US Bank Money Center	121,107.00				121,107.00
Totals	1,360,782.27	340,706.18	108,449.08	42,275.00	1,852,212.53

Investment Portfolio as of September 30, 2020

Last Updated Monday, August 31, 2020

Custodian	Description	Identifier	Yield	Value Date	Maturity Date	Investment Amount	Estimated Interest	Estimated Maturity Value	Fund
USBank	Banker's Acceptance	9033A0KW9	0.51%	5/11/2020	10/30/2020	121,107.00	290.00	121,397.00	Revenue
		Average Yield	0.51%		Totals:	121,107.00	290.00	121,397.00	

Financial Report Questions?

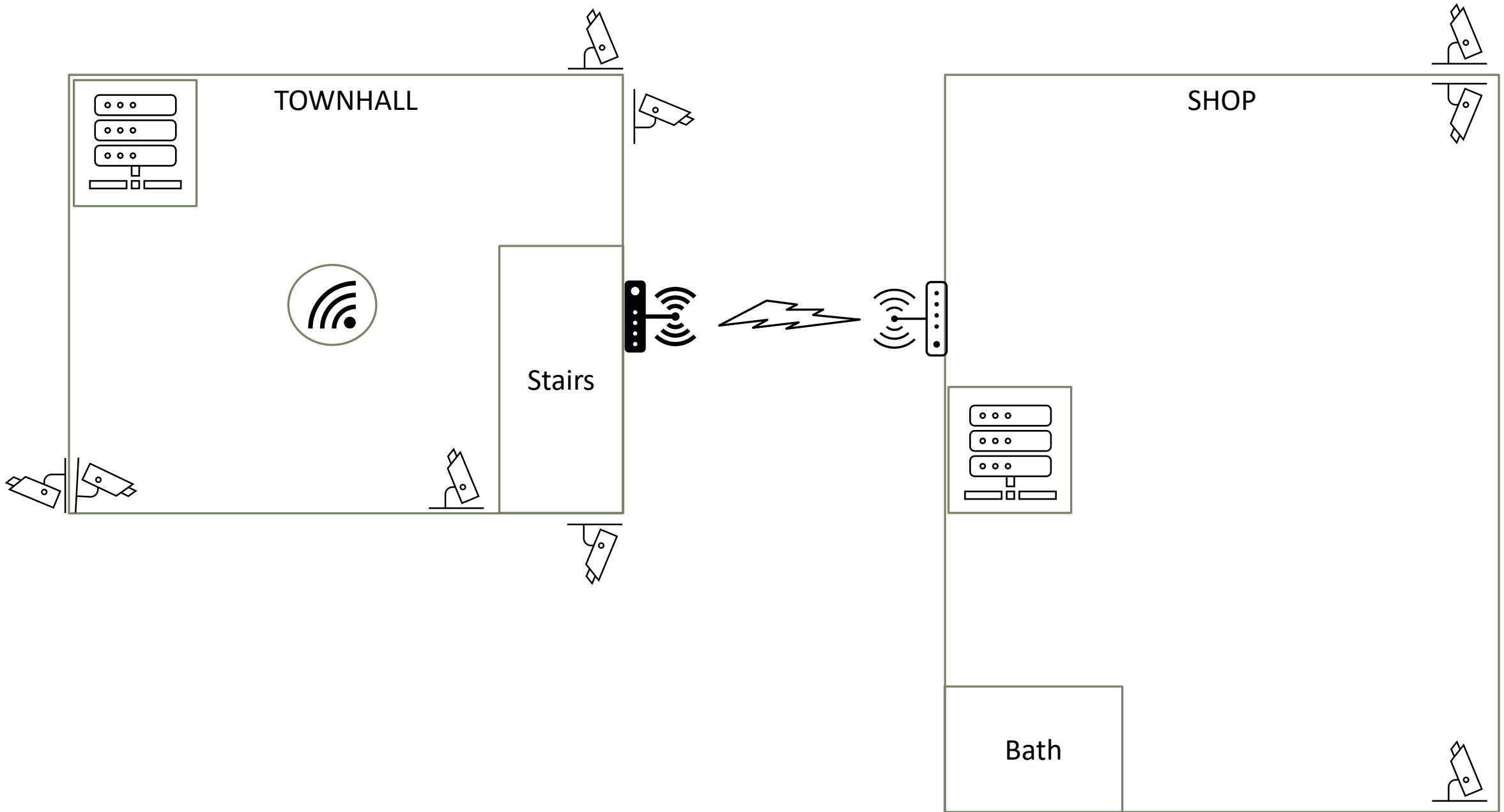
Questions?

Looking ahead:

- Special payroll run this month. Hourly employees claims due 10/15.
- Budget season is upon us.
- Final security at USBank coming due 10/30. Desire to move money to First National.

Security System Setup

- Costs: Labor & Materials
- Proposed solution:
 - Multi-camera connected to a “NVR” (Network Video Recorder) similar in concept to a DVR
 - Infrared technology for night recording
 - UPS backup for continual recording during power outage
 - Cameras powered by network cables (no need for electrician)
 - Built upon proposed high-speed internet connection and infrastructure
 - Challenge: connecting multiple buildings on the campus



TOWNHALL

SHOP

Stairs

Bath

Security System – Example Parts List

Lorex weatherproof 9 x 4k HD IP camera with 4TB NVR	1,300
APC 1500v UPS Backup (x2)	330
EnGenius EnJet WiFi Outdoor Bridge	190
EnGenius Wireless Access Point	100
6U Wall Mount Rack Enclosure (x2)	200
D-Link VPN 8-Port Router	120
D-Link 8-Port Gigabit PoE Switch	80
1,000 ft Cat6 Ethernet	230
RJ45 Crimp Tool Kit w/50 Cat6 Connectors	40
50 ft Cable Raceway Concealer	35
Labor	<u>???</u>
TOTAL	2,625