

Windemere Township

Treasurer's Report

UNAUDITED MONTH-END & QUARTER-END RESULTS

AS OF MARCH 31, 2020



March Highlights

Deposited the 2020 gas tax distribution: \$41,385.92

Processed payroll as all Direct Deposit per prior Board approval.

Hourly employees: **Special payroll this month!** Pay period ends 4/15.

New Union contract wages and benefit changes implemented:

- Retroactive to 7/1/2019
- Wage increases 2.5% year: \$36.71 (Foreman); \$25.63 (Maintenance Worker)
- Health insurance premiums increased for Township: \$865 / employee / month
- New “Training Center” benefit paid by Township: \$0.50 / hour / employee

First National reduced our interest crediting rate from 1.25% to 0.60%

Investments rate of return is down considerably to 0.65% on most recent reinvestment

Revenue & Expenses for March, 2020

Total Revenue	\$42,491.11
Expenses	
41100 · Supervisory	732.02
41400 · Clerk and Operations	4,109.90
41500 · Treasurer and Financial Management	675.90
41600 · Legal Services	0.00
41900 · Planning & Zoning / Other	950.29
42000 · Public Safety and Fire	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>15,330.19</u>
Total Expenses	\$21,798.30
Difference	\$20,692.81

Revenue & Expense Comparison: YTD 2020 vs 2019

	2020	2019
Total Revenue	\$55,608.69	\$64,189.90
Expenses		
41100 · Supervisory	3,322.45	1,221.83
41400 · Clerk and Operations	12,949.53	21,115.70
41500 · Treasurer and Financial Management	2,402.09	1,943.21
41600 · Legal Services	1,822.15	80.28
41900 · Planning & Zoning / Other	5,016.23	1,607.85
42000 · Public Safety and Fire	0.00	148.37
43000 · Highways, Streets, Roadways, Sanitation	55,840.86	84,640.50
47000 · Debt Service	<u>0.00</u>	<u>51,086.38</u>
Total Expenses	81,353.31	161,844.12
Difference	-25,744.62	-97,654.22

Account Balance Totals as of March 31, 2020

Checking/Savings	Balance
First National Bank Checking	347,419.19
First National Bank EFT	50.00
U.S. Bank Commercial	40.79
U.S. Bank Money Center	<u>1,381,992.12</u>
Total Checking/Savings	1,729,502.10

Account Balances by Fund as of March 31, 2020

	Revenue	Roads & Bridges	Capital Improvement	TOTAL
Checking/Savings				
1 st Natl Bank Checking	135,321.67	206,953.95	5,143.57	347,419.19
1 st Natl Bank EFT	50.00			50.00
US Bank Commercial	22.38		18.41	40.79
US Bank Money Center	1,279,227.86		102,764.26	1,381,992.12
Totals	1,414,621.91	206,953.95	107,926.24	1,729,502.10

Investment Portfolio as of March 31, 2020

Last Updated Tuesday, March 31, 2020

Custodian	Description	Identifier	Yield	Value Date	Maturity Date	Investment Amount	Estimated Interest	Estimated Maturity Value	Fund
USBank	Banker's Acceptance	9033A0D64	1.76%	11/20/2019	4/6/2020	111,907.26	742.74	112,650.00	Revenue
USBank	Banker's Acceptance	9033A0EB2	1.56%	2/10/2020	5/11/2020	332,289.88	1,290.12	333,580.00	Revenue
USBank	Banker's Acceptance	9033A0EB2	1.78%	12/30/2019	5/11/2020	103,495.39	669.61	104,165.00	Revenue
USBank	Banker's Acceptance	9033A0ECO	1.55%	2/10/2020	5/12/2020	102,764.26	400.74	103,165.00	Capital Improvement
USBank	Banker's Acceptance	9033A0EK2	1.78%	12/30/2019	5/19/2020	157,502.26	1,080.74	158,583.00	Revenue
USBank	Banker's Acceptance	9033A0FB1	0.64%	3/31/2020	6/11/2020	209,096.21	263.79	209,360.00	Revenue
USBank	Banker's Acceptance	9033A0GT1	1.60%	2/24/2020	7/27/2020	208,822.10	1,402.90	210,225.00	Revenue
USBank	Banker's Acceptance	9033A0HH6	1.46%	2/26/2020	8/17/2020	156,114.76	1,080.24	157,195.00	Revenue
		Average Yield	1.52%		Totals:	1,381,992.12	6,930.88	1,388,923.00	

Financial Report Questions?
