

Windemere Township

Treasurer's Report

UNAUDITED MONTH-END RESULTS

AS OF FEBRUARY 29, 2020

February Highlights

Deposited final 2019 tax levy distribution for delinquent taxes: \$6,683.74

Board approved moving to Direct Deposit for all payroll processing

Board approved processing payroll twice a month as needed to satisfy MN law

Revenue & Expenses for February, 2020

Total Revenue	\$11,278.96
Expenses	
41100 · Supervisory	1,388.69
41400 · Clerk and Operations	4,226.72
41500 · Treasurer and Financial Management	1,134.78
41600 · Legal Services	1,478.40
41900 · Planning & Zoning / Other	530.18
42000 · Public Safety and Fire	0.00
43000 · Highways, Streets, Roadways, Sanitation	<u>23,918.42</u>
Total Expenses	\$32,677.19
Difference	-\$21,398.23

Account Balance Totals as of February 29, 2020

Checking/Savings	Balance
First National Bank Checking	327,306.46
First National Bank EFT	50.00
U.S. Bank Commercial	36.95
U.S. Bank Money Center	<u>1,381,190.88</u>
Total Checking/Savings	1,708,584.29

Account Balances by Fund as of February 29, 2020

	Revenue	Roads & Bridges	Capital Improvement	TOTAL
Checking/Savings				
1 st Natl Bank Checking	141,039.59	181,128.00	5,138.87	327,306.46
1 st Natl Bank EFT	50.00			50.00
US Bank Commercial	18.54		18.41	36.95
US Bank Money Center	1,278,426.62		102,764.26	1,381,190.88
Totals	1,419,534.75	181,128.00	107,921.54	1,708,584.29

Investment Portfolio as of February 29, 2020

Last Updated Wednesday, February 26, 2020

Custodian	Description	Identifier	Yield	Value Date	Maturity Date	Investment Amount	Estimated Interest	Estimated Maturity Value	Fund
USBank	Banker's Acceptance	9033A0CW8	1.68%	1/6/2020	3/30/2020	208,294.97	805.03	209,100.00	Revenue
USBank	Banker's Acceptance	9033A0D64	1.76%	11/20/2019	4/6/2020	111,907.26	742.74	112,650.00	Revenue
USBank	Banker's Acceptance	9033A0EB2	1.56%	2/10/2020	5/11/2020	332,289.88	1,290.12	333,580.00	Revenue
USBank	Banker's Acceptance	9033A0EB2	1.78%	12/30/2019	5/11/2020	103,495.39	669.61	104,165.00	Revenue
USBank	Banker's Acceptance	9033A0EC0	1.55%	2/10/2020	5/12/2020	102,764.26	400.74	103,165.00	Capital Improvement
USBank	Banker's Acceptance	9033A0EK2	1.78%	12/30/2019	5/19/2020	157,502.26	1,080.74	158,583.00	Revenue
USBank	Banker's Acceptance	9033A0GT1	1.60%	2/24/2020	7/27/2020	208,822.10	1,402.90	210,225.00	Revenue
USBank	Banker's Acceptance	9033A0HH6	1.46%	2/26/2020	8/17/2020	156,114.76	1,080.24	157,195.00	Revenue
Average Yield			1.65%	Totals:		1,381,190.88	7,472.12	1,388,663.00	

Financial Report Questions?
